

IMPORTANT ACCOUNT INFORMATION FOR OUR CUSTOMERS

from

FIRST STATE BANK OF BIGFORK
400 MAIN AVENUE
BIGFORK, MN 56628
(218)743-3145

NOW ACCOUNT

Rate information - At our discretion, we may change the interest rate for this account. The interest rate on this account is 0.050% with an annual percentage yield of 0.05%.

The interest rate(s) and annual percentage yield(s) are accurate as of March 1, 2017. If you would like more current rate and yield information, please call us at (218)743-3145. The interest rate and annual percentage yield may change at any time.

Compounding frequency - Interest will be compounded monthly.

Crediting frequency - Interest will be credited into this account monthly.

Effect of closing an account - If you close your account before interest is credited, you will not receive the accrued interest.

Average daily balance computation method - Interest is calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use to make this calculation is monthly.

Accrual of interest on noncash deposits - Interest will begin to accrue on the business day you deposit noncash items (for example, checks) into your account.

Minimum balance to obtain the disclosed annual percentage yield - You must maintain a minimum average daily balance of \$800.00 in your account to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use to make this calculation is monthly. If at any time during the statement cycle your balance is less than zero, no matter what your average balance is, your interest will be forfeited.

Minimum balance to avoid Base Service Charge - A base service charge fee of \$7.00 will be imposed every monthly statement cycle unless you maintain a minimum daily balance of \$500.00.

Deposit limitations - You may make an unlimited number of deposits into your account.

Fees and Charges - The following fees and charges apply to this account:

Transaction Fee: .10 Per DEBIT ITEM FEE

Additional Terms - The following additional terms apply to this account: We impose a .10 per *debit item fee if the account balance falls below \$500.00 on any day in the statement cycle. *Debit items DO NOT include Non-recurring debit card transactions, ATM withdrawals, Telephone Banking items, DEBIT MEMOS, TRANSFER OUTS and Internet Banking Withdrawals.

To make withdrawals from this account, we may require you to give us 7 days notice.